

*****DISABILITY ACCESS TAX CREDIT*****

ATTENTION MANUAL THERAPISTS:

In case you were not aware, many manual therapists have been taking advantage of the Disabilities Act, Section 44 for tax credit on new equipment purchases. Stated below is the explanation as listed in the U.S. Master Tax Guide. If you are planning to make any power-adjustable table purchases this year, please forward this information to your accountant so that you can apply for this credit.

1338 DISABLED ACCESS CREDIT: An eligible small business is entitled to a non-refundable disabled access income tax credit for expenditures incurred to make a business accessible to disabled individuals (CODE SECTION 44). The amount of the credit is equal to 50% of the amount of eligible access expenditures or a year that exceeds \$250.00 but does not exceed \$10,250.00.

An eligible small business is any person that elects to claim the disabled access credit and that either (1) had gross receipts (less returns and allowances) for the preceding tax year that did not exceed \$1 million, or (2) had not more than 30 employees during the proceeding tax year.

The disabled tax credit is computed on Form 8826 (DISABLED TAX CREDIT) and is claimed as one of the components on the general business credit.

If you initially planned to purchase a stationary adjusting table, please consider a power-adjustable model instead to enhance your career longevity. Considering the disabled Access Credit, the net effect may cost you less.